

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT
For the 2nd Quarter Ended 31 December 2016

	Individual Quarter		Cumulative Quarter	
	CURRENT YEAR QUARTER 31/12/2016	PRECEDING YEAR CORRESPONDING QUARTER 31/12/2015	CURRENT YEAR TO DATE 31/12/2016	PRECEDING YEAR CORRESPONDING PERIOD 31/12/2015
	RM'000	RM'000	RM'000	RM'000
Revenue	61,494	116,124	124,557	225,521
Cost of Sales	(44,698)	(87,606)	(91,938)	(180,931)
Gross Profit	16,796	28,518	32,619	44,590
Other Income	2,081	292	2,109	636
Interest Income	359	322	784	617
Operating Expenses	(7,849)	(6,281)	(13,083)	(11,078)
Finance Costs	(1,195)	(496)	(1,403)	(577)
Share of results of associates	(1)	-	(21)	-
Profit Before Tax	10,191	22,355	21,005	34,188
Tax Expenses	(3,944)	(5,832)	(6,829)	(9,797)
Profit for the period	6,247	16,523	14,176	24,391
Profit attributable to :				
Owners of the Company	2,181	8,299	6,570	11,075
Non-controlling interest	4,066	8,224	7,606	13,316
	6,247	16,523	14,176	24,391
Weighted average no. of shares ('000)	361,665	328,872	361,666	328,873
Nominal value of share (RM)	0.50	0.50	0.50	0.50
Earnings per share attributable to owners of the Company (sen)				
- Basic	0.60	2.52	1.82	3.37
- Diluted	0.60	1.89	1.82	2.53

(The unaudited Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year 30 June 2016 and the accompanying explanatory notes attached to the interim financial statements)

FAJARBARU BUILDER GROUP BHD (281645-U)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
For the 2nd Quarter Ended 31 December 2016

	Individual Quarter		Cumulative Quarter	
	CURRENT YEAR QUARTER 31/12/2016	PRECEDING YEAR CORRESPONDING QUARTER 31/12/2015	CURRENT YEAR TO DATE 31/12/2016	PRECEDING YEAR CORRESPONDING PERIOD 31/12/2015
	RM'000	RM'000	RM'000	RM'000
Profit for the period	6,247	16,523	14,176	24,391
Other comprehensive income :				
Net gain on other investment				
- Gain/(loss) on fair value changes	394	-	(1,183)	(394)
Foreign currency translation	(213)	(30)	(537)	(197)
Total Comprehensive income	6,428	16,493	12,456	23,800
Total comprehensive income attributable to :				
Owners of the Company	2,467	8,283	5,113	10,580
Non-controlling interest	3,961	8,210	7,343	13,220
	6,428	16,493	12,456	23,800

(The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year 30 June 2016 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2016**

	(Unaudited)	(Audited)
	AS AT END OF CURRENT QUARTER 31/12/2016	AS AT FINANCIAL YEAR ENDED 30/06/2016
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	11,017	10,289
Investment properties	44,081	44,081
Investment securities	5,519	6,702
Investment in associates	-	-
Intangible assets	208	208
Trade receivables	10,087	10,087
Other receivables & prepayments	28,792	33,200
Goodwill	7	7
Deferred tax assets	2,614	2,614
	102,325	107,188
Current assets		
Inventories	278,751	212,617
Trade receivables	61,160	74,648
Other receivables	35,046	29,229
Amount owing by contract customers	21,053	20,592
Tax recoverable	103	88
Amount due from associates	14,913	-
Short-term investments	9,159	28,988
Fixed deposits with licensed banks	20,148	18,585
Cash and bank balances	21,915	41,937
	462,248	426,684
TOTAL ASSETS	564,573	533,872
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	181,366	181,366
Share premium	5,280	5,280
Treasury shares	(1,141)	(1,138)
Warrant reserves	7,674	7,674
Other reserves	1,110	1,110
ESOS - Reserves	1,795	-
Fair value reserves	(2,388)	(1,205)
Foreign currency translation reserves	(321)	(47)
Retained profits	39,118	37,069
Equity attributable to owners of the Company	232,493	230,109
Non-Controlling interests	33,045	25,702
TOTAL EQUITY	265,538	255,811
Non-current liabilities		
Trade payables	1,404	1,404
Deferred tax liabilities	7,393	7,393
Loans and borrowings	11,517	56,408
	20,314	65,205
Current liabilities		
Loans and borrowings	125,262	26,939
Trade payables	51,942	71,741
Other payables	69,009	70,838
Amount owing to contract customers	19,361	29,361
Provision of taxation	5,483	6,313
Provision	7,664	7,664
	278,721	212,856
TOTAL LIABILITIES	299,035	278,061
TOTAL EQUITY AND LIABILITIES	564,573	533,872
Net assets per share attributable to owners of the Company (RM)	0.6428	0.6362
No. of Shares issued (net of treasury shares)	361,662,864	361,667,864
Nominal value of each share (RM)	0.50	0.50

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2016 and the accompanying explanatory notes attached to the interim financial statements)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE 2ND QUARTER ENDED 31 DECEMBER 2016

	END OF CURRENT QUARTER	END OF PRECEDING CORRESPONDING QUARTER
	31/12/2016	31/12/2015
	RM'000	RM'000
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Profit before taxation	21,005	34,188
Adjustment for :		
Depreciation on property, plant and equipment	691	678
Grant of equity-settled share options to employee	1,795	-
Writeback of Impairment loss on trade receivable	(2,000)	-
Interest income	(784)	(617)
Finance costs	1,403	577
Share of results of associates	21	-
Operating profit before working capital changes	22,131	34,826
Change in working capital		
(Increase)/Decrease in inventories	(64,832)	(15,445)
(Increase)/Decrease in receivables	13,681	(7,421)
Increase/(Decrease) in payables	(31,747)	(5,731)
Cash generated from / (used in) operations	(60,767)	6,229
Taxes paid	(7,674)	(653)
Interest paid	(2,527)	(1,365)
Net cash flow (used in)/ generated from operating activities	(70,968)	4,211
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
Interest received	721	563
Net cash outflow for acquisition of associates	(21)	-
Purchase of property, plant and equipment	(532)	(797)
Advance to associates	(14,913)	-
Net cash generated from / (used in) investing activities	(14,745)	(234)
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
Finance cost paid	(59)	(59)
Dividends paid on ordinary shares	(4,521)	(8,222)
Acquisition of treasury shares	(3)	(3)
Repayment of loans and borrowings	(14,238)	(27,696)
Repayment of hire purchase	(196)	(67)
Drawdown of borrowings	66,980	45,234
Net cash generated from / (used in) financing activities	47,963	9,187
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(37,750)	13,164
Effect of exchange rate changes on cash and cash equivalents	(537)	(197)
CASH AND BANK BALANCES AS AT 1 JULY	89,509	56,032
CASH AND BANK BALANCES AS AT 31 DECEMBER	51,222	68,999
Less : Fixed deposit under lien	(20,148)	(15,656)
CASH AND CASH EQUIVALENTS AS AT 31 DECEMBER	31,074	53,343

(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2016 and the accompanying explanatory notes attached to the interim financial statements)

**Unaudited Condensed Consolidated Statement of Changes in Equity
For the 2nd Quarter Ended 31 December 2016**

	Attributable to owners of the Company										Non-controlling Interest (RM'000)	Total Equity (RM'000)
	Non-distributable					Distributable						
	Share Capital (RM'000)	Treasury Shares (RM'000)	Share Premium (RM'000)	Other reserve (RM'000)	Warrant reserve (RM'000)	Employee share option reserve (RM'000)	Fair value reserve (RM'000)	Foreign exchange translation reserve (RM'000)	Retained profit (RM'000)	Attributable to owners of the Company (RM'000)		
As at 1 July 2016	181,366	(1,138)	5,280	1,110	7,674	-	(1,205)	(47)	37,069	230,109	25,702	255,811
Total comprehensive income for the year	-	-	-	-	-	-	(1,183)	(274)	6,570	5,113	7,343	12,456
Dividends	-	-	-	-	-	-	-	-	(4,521)	(4,521)	-	(4,521)
Treasury shares purchased	-	(3)	-	-	-	-	-	-	-	(3)	-	(3)
Share based payments: - grant of ESOS	-	-	-	-	-	1,795	-	-	-	1,795	-	1,795
As at 31 December 2016	181,366	(1,141)	5,280	1,110	7,674	1,795	(2,388)	(321)	39,118	232,493	33,045	265,538
As at 1 July 2015	164,966	(1,134)	3,925	1,110	7,674	-	(2,782)	(41)	30,438	204,156	4,889	209,045
Total comprehensive income for the year	-	-	-	-	-	-	(394)	(101)	11,075	10,580	13,220	23,800
Transactions with owners												
Dividends	-	-	-	-	-	-	-	-	(4,111)	(4,111)	-	(4,111)
Treasury shares purchased	-	(3)	-	-	-	-	-	-	-	(3)	-	(3)
As at 31 December 2015	164,966	(1,137)	3,925	1,110	7,674	-	(3,176)	(142)	37,402	210,622	18,109	228,731

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2016 and the accompanying explanatory notes attached to the interim financial statements)